

# Milestones

CRESCENT COMMUNITIES

Having planned and built successful, award-winning master-planned communities for more than three decades, Crescent Resources, LLC is widely acknowledged as one of the premier development companies in the southeastern and southwestern United States. From its formation in 1969 to its position today as a champion of innovation, creativity and the environment, Crescent's legacy of success and track record of achievements are below.

## 1969

- Crescent Land & Timber was formed by the predecessor to Duke Energy to manage property that was purchased with shareholder funds but not needed for power generation.

## 1970s & early 1980s

- Crescent is primarily focused on land management and commercial forestry, becoming a leading supplier to the furniture, timber, paper and ornamental tree industries.

## Mid-1980s

- Crescent begins development of several projects in the Charlotte area and enters into select joint venture real estate development opportunities.

## 1989

- Sales at The Peninsula, Crescent's first country club community on Lake Norman, begin.
- The first building at Charlotte's Coliseum Centre, Crescent first office park, opens.



## 1990

- Crescent completes development of Bank of America Place, a four-story office building in historic downtown Charleston, S.C.

## 1995

- Sales at Ballantyne Country Club in south Charlotte begin.



## 1996

- Sugarloaf Country Club near Atlanta opens for sales.



## 1998

- Construction begins at two Lake Norman communities – The Point and SailView.
- Crescent sells more than 1,200 acres on Mountain Island Lake near Charlotte to Gaston and Lincoln counties.
- Crescent sells 42,000 acres in the Jocassee Gorges area to the states of North Carolina and South Carolina.



THE POINT



SAILVIEW

## 1999

- Crescent now has residential communities in Charlotte, Atlanta, Lake James and Lake Keowee, plus commercial developments in Charlotte, Nashville, Tampa and Orlando.
- Crescent establishes retail and multifamily divisions.
- Crescent forms a new residential real estate venture with LandMar Group, LLC.

## 2000

- Crescent sells 1,049 acres to the Catawba Valley Land Trust to expand Landsford Canal State Park.
- An additional nine Greg Norman-designed golf holes open at Sugarloaf Country Club near Atlanta, bringing that community's course to 27 holes.

## 2001

- Crescent enters Texas with Austin-area community Twin Creeks.
- Crescent acquires the 300-acre Potomac Yard site in the city of Alexandria and Arlington County, Va., five miles south of Washington, D.C.
- Crescent adds Chaparral Pines and The Rim in Payson, Ariz., to its portfolio of communities.
- Oldfield, a country club community on the banks of the Okatie River located between Hilton Head Island and historic Beaufort, S.C., opens for sales.
- The company receives the Industrial Award from the S.C. Wildlife Federation.
- Crescent's conservation easement efforts, as well as its stewardship of the Jocassee Gorges area of North and South Carolina, were recognized as part of the National Wildlife Federation's National Conservation Achievement Award presented to Duke Energy.
- Crescent master-plans the 20,660-acre Palmetto Bluff in Bluffton, S.C.



Twin Creeks  
Country Club



OLDFIELD



PALMETTO BLUFF

## 2002

- The River Club, just five miles from Sugarloaf Country Club, opens.



## 2003

- Crescent opens The Farms in the Lake Norman area near Charlotte.
- The Point on Lake Norman near Charlotte was a finalist for the Urban Land Institute (ULI) Awards for Excellence.
- Crescent sells the Needmore property – 4,400 acres on a 27-mile stretch of the Little Tennessee River between Franklin, N.C., and Fontana Lake – to The Nature Conservancy.



THE FARMS  
-Established 2003-

## 2004

- Sales begin at the Sanctuary on Charlotte's Lake Wylie.
- Crescent completes the sale of 3,000 acres on Lake James to the state of North Carolina for the expansion of Lake James State Park.



## 2005

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- Nissan North America selects Crescent's Corporate Centre near Nashville as the site of its North American headquarters.
- Crescent receives the Corporate Stewardship Award for its archaeological site management at Palmetto Bluff from the S.C. Department of Archives and History.

## 2006

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- Morgan Stanley Real Estate joins with Duke Energy in joint venture ownership of Crescent Resources, LLC.
- The Lodge at the Sanctuary is the first recreational building in the state and first building in Charlotte to earn LEED certification.
- One & Two Potomac Yard near Washington, D.C., earn LEED certification. The new, two-tower office building is the first new construction project in the Washington, D.C., metro area and state of Virginia to achieve the Gold designation.
- Springfield in Fort Mill, S.C., near Charlotte opens for sales.
- The River Club ranks in the top 15 on Golf Digest's list of "Best New Private Courses in America in 2006.
- Crescent enters the Raleigh-Durham-Chapel Hill market with new community, Hidden Lake.

*Springfield*



## 2007

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- IKEA selects Crescent property in Charlotte to build its first store in the Carolinas.
- Crescent sells 1,446 acres called the Heritage Tract in Chester, Lancaster and Fairfield counties, S.C., to the Catawba Valley Land Trust. The tract is along the Catawba River, surrounding the Great Falls and Cedar Creek Reservoirs (also known as Stumpy Pond), and includes eight miles of shoreline on the lakes and nearly six miles more of stream channels flowing into the Catawba.
- Crescent sells 2,770 acres of property at the confluence of the Catawba River and Johns River in Burke County, N.C., adjacent to Lake James to The Foothills Conservancy. It is later assigned to the N.C. Wildlife Resources Commission.
- Falls Cove near Mooresville, N.C., opens for sales.



FALLS COVE

## 2008

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- Crescent opens Chapel Cove on Charlotte's Lake Wylie.
- Construction starts at Crescent's Phipps Tower, a LEED-designed office building in Atlanta's Buckhead neighborhood that will rise 20 stories.
- Crescent introduces Circle, environmentally friendly apartment communities focused on enriching social experiences for residents.

